What would you say

if you were given the opportunity to donate up to $400 to your child's charter school, to be used for extracurricular fees, and receive the entire amount back? Arizona tax law allows you to do just that!

Arizona tax law (ARS 43-1089.01) gives taxpayers a tax credit of up to $400, per calendar year, if they contribute to extracurricular activities in public or charter schools.

What is a tax credit? This is an actual credit against income tax imposed upon the individual. In other words, if your imposed Arizona state income tax is $500, the amount owed could be cut by as much as $400. On the other hand, if you were due a refund of $100, you would receive $400.

Extra Curricular Tax Credit Donation

Contribute for 2010

The amount of money contributed (up to $400 dollars a family) is subtracted from the amount of taxes you owe, or added to your refund. **A tax credit is a full refund of your money.**

Contributions that are eligible for a tax credit are donated directly to the public or charter schools specified by the donor.

How do you take advantage of this opportunity? It's easy. Just go to your school office and write out a check made out to the school, making sure to put your social security number on the memo line. GEM Charter School will keep track of all of your payments and issue a receipt following your last payment.

If it is more convenient, you can fill out the form below and mail it with your check directly to the school.

GEM CHARTER SCHOOL EXTRACURRICULAR ACTIVITY (ECA) DONATION

School Name: **GEM CHARTER SCHOOL**

Contributor/Taxpayer:_____ Phone: (___)_____

Social Security Number:_____, Email Address _____@_____

Address: Street:_____

City:_____ State:_____ Zip:_____

Contribution Choices: $400 Maximum Contribution ($400 Married filing a joint return)
$200 Maximum Contribution ($200 for all other filing statuses)

1. I would like to contribute $_____ in a lump sum payment.
2. I would like to contribute $_____each month until I reach $_____

Your contribution will be used for singing classes on Friday afternoons and for the chess classes after school.

Please make your check payable to: **GEM Charter School**

The above payment is eligible for the Arizona state income tax credit as allowed by Arizona Revised Statute Sec. 43-1089.01. Tax credit is limited to $400 per household. A receipt will be mailed to you following your final payment. Please consult with your personal tax adviser to determine the application of the credit.

Send to:
GEM Charter School
1704 N. Center Street
Mesa, AZ 85201

Signature:_____

In order to receive credit on 2010 tax returns, contributions must be received or postmarked by December 31, 2010.